

MYANMAR INVESTMENTS

Press Release

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Myanmar Investments International Limited

Possible Equity Fundraising

Myanmar Investments International Limited ("MIL" or the "Company"), the AIM-listed, Myanmar focused investment company with existing investments in the telecom and microfinance sectors and a well-developed pipeline of opportunities, today announced that it is considering an equity capital fundraising.

The Company has continued to develop its proprietary business pipeline in segments of the Myanmar economy where the Directors see investment and growth opportunities. Currently these include opportunities in the healthcare, retail, mobile financial services, education and agriculture sectors.

The potential additional equity would be used to fund these pipeline investments and also for possible follow-on investments into MIL's current and planned portfolio.

Mr. Aung Htun, Managing Director of MIL, said: "MIL remains committed to building long term shareholder value by proactively investing in a diversified portfolio of Myanmar businesses that will benefit from the country's re-emergence and ongoing economic development. The Company is at an exciting stage of growth and looks forward to the next phase of its journey."

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Notes to Editors:

Myanmar Investments International Limited (AIM: MIL) is the first Myanmar-focused investment company to be admitted to trading on the AIM market of the London Stock Exchange. MIL was established in 2013 with the intention of building long term shareholder value by proactively investing in a diversified portfolio of Myanmar businesses that will benefit from the country's re-emergence and ongoing economic development. The Company is led by an experienced and

entrepreneurial team who between them have considerable industrial, corporate and financial management experience.

MIL aims to identify investments with strong growth which if necessary can be “de-risked” through the introduction of experienced senior line-management, mentors and / or strategic partners sourced by MIL’s management board. The Company’s main focus is on opportunities that are experiencing acute supply and demand imbalances, such as within the consumer and capacity-constrained sectors.

With its strong proprietary investment pipeline of deals, MIL provides investors with a highly disciplined and conservative investment process into one of the most promising growth opportunities of this era.

MIL’s largest investment (\$21m cost for a 9.3% shareholding) is in Apollo Towers, one of Myanmar’s top telecom towers companies with 1,800 towers. Apollo operates in the high growth telecom sector with a strong management that is growing the number of co-locations (ie multiple tenancies) on its portfolio of towers. In June 2016, the US Government’s Overseas Private Investment Corporation (“OPIC”) provided a \$250m debt facility to Apollo Towers.

MIL’s first investment in August 2014 was into Myanmar Finance International Limited (“MFIL”) which today is one of the top 10 microfinance companies in Myanmar. Since MIL invested, MFIL’s business has expanded rapidly; it’s loan portfolio has a CAGR of 148% since investment. The business is profitable with zero NPLs and a sustainable expansion plan for long term growth. In November 2015, the Norwegian Government’s Norwegian Investment Fund for Developing Countries (“Norfund”), the Norwegian development finance institution, also became a 25% shareholder in MFIL.

Myanmar, a country of approximately 51.4 million people and roughly the size of France, has been isolated for much of the last 50 years. Once it was one of the more prosperous countries in Southeast Asia as it has an abundance of natural resources (oil, natural gas, arable land, tourist attractions and a long coastline), it is now one of the least developed countries in the world.

The country has undergone an unprecedented and peaceful transformational reform process, initiated by U Thein Sein’s Administration in 2011. This is now continuing under the elected civilian administration led by Daw Aung San Suu Kyi which came to power in April 2016 as a result of the first democratic elections in 50 years. While the process is still evolving, the new government has broad support and significant progress has been made to the economic prospects of the country.

In October 2016, the United States government lifted all remaining sanctions against Myanmar and re-admitted the country into its preferred tariff system.

For more information about MIL, please visit www.myanmarinvestments.com