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**Myanmar Investments International Limited**

**Issue of equity raising US\$6.3 million**

Myanmar Investments International Limited [AIM: MIL] (“MIL” or the “Company”), the Myanmar focused investment company with existing investments in the telecommunications, microfinance and pharmacy retail sectors and a well-developed pipeline of opportunities, today announces that, conditional on admission of the ordinary shares to trading on AIM, it has raised, in aggregate, US\$6.3 million (before costs) through a new issue of 5,333,623 new ordinary shares of nil par value each in the capital of the Company (the “Fundraising Shares”), (the “Fundraising”), at a price of US\$1.18 per new ordinary share (the “Issue Price”).

The Fundraising was conducted as a subscription between the Company and certain existing shareholders, institutional investors, family offices and high net worth individuals. Additionally, it is an objective of the Company to widen its shareholder base and the Company wanted to offer retail and other investors the opportunity to participate in the Fundraising on the same terms. The Company therefore allowed PrimaryBid to undertake an offer to its clients so that they could invest at the same Issue Price.

The Fundraising Shares, when issued, will be fully paid and will rank *pari passu* in all respects with the existing ordinary shares of nil par value (the “Ordinary Shares”) of the Company. The Fundraising Shares represent, in aggregate, approximately 14.9 per cent. of the currently issued share capital of the Company.

The proceeds of the Fundraising will be used to fund the Company’s investment pipeline in order to take advantage of a number of live investment opportunities and also for possible follow-on investments into MIL’s current portfolio. It is expected that, subject to market conditions, the proceeds of the Fundraising will be deployed within six months.

The Company set out its successful investment strategy to date and gave an insight into its investment pipeline in its Strategic and Trading Update announcement of 10 April 2017, which was a precursor to the successful investment in the pharmacy, healthcare and personal care joint venture announced on 26 May 2017.

Aung Htun, Managing Director of MIL, commented: “We are delighted to have surpassed the fund raising target we had originally set. The funds raised will enable us to maintain our momentum in establishing attractive business ventures in Myanmar. Given our quality deal flow we expect to invest a significant proportion of this new equity during 2017.

“Following the strong support shown by our shareholders in our 2016 fund raising, an additional focus for this round of fund raising was to broaden our shareholder base as part of a planned process to increase liquidity in our shares and for this reason we felt it appropriate to include PrimaryBid to help us with this. It is therefore gratifying to welcome so many new shareholders to our roster.”

A number of the Directors of the Company are participating in the Fundraising at the Issue Price (the “Directors’ Participation”), with their resultant interests in Ordinary Shares and warrants as follows:

Director	William Knight	Aung Htun	Michael Dean	Craig Martin	Christopher Appleton	Henrik Bodenstab
Interest in Ordinary Shares prior to Fundraising	28,000	373,000	223,000	195,000	148,000	543,477
Interest in Warrants prior to Fundraising	3,000	123,000	98,000	145,000	98,000	181,159
Number of Fundraising Shares acquired	Nil	304,000	187,000	42,372	42,372	42,372
Resultant interest in Ordinary Shares	28,000	677,000	410,000	237,372	190,372	585,849
Resultant interest in Warrants	3,000	123,000	98,000	145,000	98,000	181,159
Percentage of enlarged issued share capital in respect of the Ordinary Shares (%)	0.1	1.9	1.1	0.7	0.5	1.6
Warrants held as a percentage of total Warrants in issue (%)	0.0	0.8	0.6	0.9	0.6	1.1

### Related Party Transaction

The Directors' Participation constitutes a related party transaction pursuant to Rule 13 of the AIM Rules for Companies. William Knight, the Chairman of the Company who has not participated in the Fundraising, is considered to be an independent director for the purposes of AIM Rule 13 (the "Independent Director"). The Independent Director, having consulted with Grant Thornton, the Company's nominated adviser, considers that the terms of the Directors' Participation are fair and reasonable insofar as the Company's shareholders are concerned.

As a consequence of the Fundraising, the following shareholders will hold more than 3% of the ordinary shares of the Company:

Shareholder Name	Current interest in Ordinary Shares	Current interest in Warrants	Resultant interest in Ordinary Shares following the Fundraising	Resultant interest in Warrants held following the Fundraising	Percentage of enlarged issued share capital in respect of the Ordinary Shares (%)	Warrants held as a percentage of total Warrants in issue (%)
LIM Asia Special Situations Master Fund Limited	7,718,665	2,938,145	7,718,665	2,938,145	21.5	18.3
Stewart Investors Asia Pacific Fund	3,023,695	973,315	3,023,695	973,315	8.4	6.1
Probus Opportunities SA SICAV-FIS – Mekong Fund	-	-	2,118,644	-	5.9	-
Red Oak Operations Limited	2,105,569	1,330,856	2,105,569	1,330,856	5.9	8.3
Incagrove Limited	2,103,258	1,292,779	2,103,258	1,292,779	5.9	8.1
Presnow Limited	543,479	514,493	1,560,428	514,493	4.3	3.2
Alpha Investments Asia FCP-SIF Fund	1,449,475	471,065	1,449,475	471,065	4.0	2.9
Finanzverwaltungs GbR Langen II	1,443,051	754,977	1,443,051	754,977	4.0	4.7
Pachira Holdings Limited	1,113,499	1,010,375	1,113,499	1,010,375	3.1	6.3

Crystal Consultancy Services Limited	1,113,499	1,010,375	1,113,499	1,010,375	3.1	6.3
Bank Alpinum AG	1,065,000	341,250	1,065,000	341,250	3.0	2.1

### **Total Voting Rights**

Application has been made for the Fundraising Shares to be admitted to trading on AIM under the ticker "MIL". It is expected that admission will occur and dealings in the Fundraising Shares will commence on or around 23 June 2017 ("Admission").

Following Admission, the issued share capital of the Company will be 35,905,416 Ordinary Shares, with voting rights. The Company does not hold any Ordinary Shares in treasury. In addition, the Company will have 16,025,882 warrants in issue.

Following Admission, the above figure of 35,905,416 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

The information contained within this RNS is considered to be inside information prior to its release as defined in Article 7 of the Market Abuse Regulation No. 596/2014 and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.

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#### **Notes to Editors:**

Myanmar Investments International Limited (AIM: MIL) is the first Myanmar-focused investment company to be admitted to trading on the AIM market of the London Stock Exchange. MIL was established in 2013 with the intention of building long term shareholder value by proactively

investing in a diversified portfolio of Myanmar businesses that will benefit from the country's re-emergence and ongoing economic development. The Company is led by an experienced and entrepreneurial team who between them have considerable industrial, corporate and financial management experience.

MIL aims to identify investments with strong growth which if necessary can be "de-risked" through the introduction of experienced senior line-management, mentors and/or strategic partners sourced by MIL's management board. The Company's main focus is on opportunities that are experiencing acute supply and demand imbalances, such as within the consumer and capacity-constrained sectors.

With its strong proprietary investment pipeline of deals, MIL provides investors with a highly disciplined and conservative investment process into one of the most promising growth opportunities of this era.

MIL's largest investment (US\$21 million for a 9.3% shareholding) is in Apollo Towers, one of Myanmar's top telecommunications towers companies with 1,800 towers. Apollo operates in the high growth telecommunications sector with a strong management that is growing the number of co-locations (ie multiple tenancies) on its portfolio of towers. In June 2016, the US Government's Overseas Private Investment Corporation ("OPIC") provided a US\$250 million debt facility to Apollo Towers.

MIL's first investment in August 2014 was into Myanmar Finance International Limited ("MFIL") which today is one of the top 10 microfinance companies in Myanmar. Since MIL invested, MFIL's business has expanded rapidly; its loan portfolio has a CAGR of 148% since investment. The business is profitable with zero NPLs and a sustainable expansion plan for long term growth. In November 2015, the Norwegian Government's Norwegian Investment Fund for Developing Countries ("Norfund"), the Norwegian development finance institution, also became a 25% shareholder in MFIL.

In May 2017 MIL announced it had established a pharmacy, healthcare and personal care product franchise joint venture. It is expected that the business will fill a vacuum in the present retail landscape and at the same time tap into the rapid growth of the middle and affluent classes in Myanmar. The two joint venture partners are: a) an experienced retail group that runs over 55 pharmacy, health and beauty outlets in a neighbouring Asian country; and b) an industry veteran with significant experience leading Asian-based retail concepts. The Company has made an initial investment of US\$495,000 for a 45% stake. The Company expects to invest further capital in the business over the next few years as it continues to expand.

Myanmar, a country of approximately 51.4 million people and roughly the size of France, has been isolated for much of the last 50 years. Once it was one of the more prosperous countries in Southeast Asia as it has an abundance of natural resources (oil, natural gas, arable land, tourist attractions and a long coastline), it is now one of the least developed countries in the world.

The country has undergone an unprecedented and peaceful transformational reform process, initiated by U Thein Sein's Administration in 2011. This is now continuing under the elected civilian administration led by Daw Aung San Suu Kyi which came to power in April 2016 as a result of the first democratic elections in 50 years. While the process is still evolving, the new government has broad support and significant progress has been made to the economic prospects of the country.

In October 2016, the United States government lifted all remaining sanctions against Myanmar and re-admitted the country into its preferred tariff system.

For more information about MIL, please visit [www.myanmarinvestments.com](http://www.myanmarinvestments.com).