

AIM

Sch 1 - Myanmar Investments International Limited

RNS Number : 8207F

AIM

29 May 2013

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| ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES ("AIM RULES") |
| COMPANY NAME: |
| Myanmar Investments International Limited |
| COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES) : |
| <p>Registered office: Jayla Place Wickhams Cay I Road Town Tortola VG1110 British Virgin Islands</p> <p>Business address of the Company's principal subsidiary: 37th Floor Singapore Land Tower 50 Raffles Place Singapore 048623</p> |
| COUNTRY OF INCORPORATION: |
| British Virgin Islands |
| COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26: |
| www.myanmarinvestments.com |
| COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF |

ITS INVESTING POLICY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:

Myanmar Investments International Limited (the "Company") is a new company incorporated under the laws of the British Virgin Islands. The Company has been established for the purpose of identifying and investing in, and disposing of, businesses operating in or with business exposure to Myanmar.

Investment Policy:

The Company's primary objective is to build capital value over the long term by making investments in a diversified portfolio of Myanmar businesses that will benefit from Myanmar's re-emergence. In the first couple of years it is likely that the portfolio of the Company will be concentrated as it seeks out new potential investments. However, in time and subject to available opportunities the Directors intend to diversify the portfolio.

The Company intends to be a proactive investor, seeking to add value to the development of each entity in which the Company invests (the "Investee Company"). As such, the Company will usually seek participation in the management process through board representation with a view to help improve the performance and growth of the Investee Company. The Company may acquire majority or minority stakes in Investee Companies.

Value may be added through advice on such matters as capital structure and introductions to potential foreign lenders, introductions to foreign markets, access to foreign technical partners, and implementation of governance issues. Where appropriate, the Company may seek to bring in strategic investors who are capable of adding operational value to the Investee Company. It is likely that the Company's investments will fall into two categories, core investments and financial investments. The Company intends that its core investments will include business which are considered essential to the domestic economy in Myanmar, where there are limited opportunities creating a medium term barrier to entry, and/or businesses which are capable of being built into leading franchises in Myanmar. It is expected that core investments will be held until such time as the Directors believe that long term growth rates have started to moderate. As such there will not be an expectation of a near term disposal unless a compelling opportunity for full or partial divestment arises. The Company's financial investments are intended to be 'private equity style' investments where the Company sees potential for capital gains and liquidity. Unlike core investments, financial investments are expected to be made only when there is a realistic and credible exit plan.

It is expected in the initial years, that the Company's investments will typically range between US\$5 million and US\$25 million, although it may also consider larger or smaller investments. Investments that are larger than the Company's existing resources will be funded through further issues of its ordinary shares. Additionally where an investment target is larger than the Company's appetite the Company will also seek to syndicate the investment with its cornerstone investors as well as other financial investors. Cornerstone investors are those who have agreed to subscribe for at least 450,000 shares.

The Company does not plan to limit itself to any specific sectors however, at

this time, there are certain sectors falling within its investment policy which, given the large funding requirements typically required, it would not currently look to focus on. These sectors include large real estate development, infrastructure development and exploration and production of natural resources. However, the Company would consider establishing sector specific vehicles in the future possibly with suitable joint venture partners to participate in such opportunities.

DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY RESTRICTIONS AS TO TRANSFER OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):

TBC Ordinary Shares of no par value each at a price of US\$1.05 per Ordinary Share
TBC Warrants to subscribe for TBC Ordinary Shares at US\$0.75 per Ordinary Share

CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:

TBC

PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:

TBC

DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM COMPANY HAS APPLIED OR AGREED TO HAVE ANY OF ITS SECURITIES (INCLUDING ITS AIM SECURITIES) ADMITTED OR TRADED:

N/A

FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):

Christopher William Knight - Independent Non-executive Chairman
Maung Aung Htun - Managing Director
Anthony Michael Dean - Finance Director
Craig Robert Martin - Independent Non-executive Director
Christopher David Appleton - Independent Non-executive Director

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):

Prior to Admission:

Maung Aung Htun: 50%
Anthony Michael Dean: 25%
Craig Robert Martin: 10%
Christopher David Appleton: 10%
Christopher William Knight: 5%

Following Admission:
TBC

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

None

- (i) ANTICIPATED ACCOUNTING REFERENCE DATE
(ii) DATE TO WHICH THE **MAIN FINANCIAL INFORMATION** IN THE ADMISSION DOCUMENT HAS BEEN PREPARED (this may be represented by unaudited interim financial information)
(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:

- (i) Anticipated accounting reference date: 31 March
(ii) The Company was incorporated on 17 May 2013 and has not yet commenced operations and has no material assets or liabilities. No financial statements have been prepared
(iii) 31 December 2013 (half-yearly report for the six months ended 30 September 2013)
30 September 2014 (annual report for the year ended 31 March 2014)
31 December 2014 (half-yearly report for the six months ended 30 September 2014)

EXPECTED ADMISSION DATE:

[27] June 2013

NAME AND ADDRESS OF NOMINATED ADVISER:

Grant Thornton UK LLP
30 Finsbury Square
London EC2P 2YU

NAME AND ADDRESS OF BROKER:

Allenby Capital Limited
3 St. Helens Place
London EC3A 6AB

OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

The Admission Document which will contain full details about the applicant and the admission of its securities will be available to the public free of charge from the registered office of the Company at Jayla Place, Wickhams Cay I, Road Town, Tortola, British Virgin Islands during normal office hours, Saturdays and Sundays excepted, from the date of this document until the date

which is one month following Admission and from the Company's website at www.myanmarinvestments.com.

DATE OF NOTIFICATION:

[29] May 2013

NEW/ UPDATE:

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This information is provided by RNS
The company news service from the London Stock Exchange

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