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**PRESS RELEASE**

## **Myanmar Investments International Limited**

### **MIL raises US\$20 million for more investments**

Myanmar Investments International Limited ("MIL"), the only Myanmar focused investment company whose shares trade on the AIM market of the London Stock Exchange, today announced that it has raised US\$19.94 million through the sale of 17.34 million new ordinary shares at US\$1.15 per share.

The proceeds will be used to make further investments in Myanmar and for general working capital purposes.

MIL made its first investment in Myanmar, a 55 per cent. shareholding in a joint venture microfinance company, in late August 2014 and it is presently evaluating a number of potential investment opportunities in Myanmar in the financial services, telecommunications, manufacturing, healthcare and education sectors.

After this round of fund raising MIL will have a strong institutional shareholders base that includes LIM Advisors and First State Investments.

Aung Htun, Managing Director, commented: "We appreciate the continued support of our founding shareholders and also welcome a number of significant new shareholders. There continues to be a good flow of potential investment opportunities in a range of sectors in Myanmar. This is underpinned by a real need to upgrade infrastructure or provide products and services that are available in the rest of Asia. As a result Myanmar Investments expects to continue to raise capital to participate in these opportunities."

Myanmar Investments' shares trade on the AIM market of the London Stock Exchange under the "MIL" ticker and its warrants trade under the "MILW" ticker. The new shares and warrants issued under this fund raising are expected to commence trading on AIM on 24 July, 2015.

Following the closure of the subscription the Company's assets will be in excess of US\$25 million.

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## **Notes to Editors:**

Myanmar Investments is the first Myanmar focused investment company to be admitted to trading in London and has been established for the purpose of investing in businesses operating in or with business exposure to Myanmar. The Company will target businesses operating in sectors that the Directors believe have strong growth potential and thereby can be expected to provide attractive yields, capital gains or both. In addition to investing into local businesses the Company will also partner with foreign companies investing in Myanmar.

In August 2014 the Company made its first investment in a microfinance joint venture company as detailed in its announcements on 26 August and 1 September 2014.

On 9 December 2014 the Company raised US\$3,797,850 (gross) through a subscription of 3,617,000 new ordinary shares of nil par value at a subscription price of US\$1.05 per ordinary share. The Company has also issued warrants in the ratio of 1 warrant for every 1 ordinary share subscribed for as part of the subscription.

Myanmar, a country of approximately 51.4 million people and roughly the size of France, has been isolated for much of the last 50 years. Once one of the more prosperous countries in Southeast Asia as it has an abundance of natural resources (oil, natural gas, arable land, tourist attractions and a long coastline), it is now one of the least developed countries in the world and has been the subject of sanctions imposed on it by the EU and the US, amongst others.

The Company's primary objective is to build capital value over the long term by making investments in a diversified portfolio of Myanmar businesses that will benefit from Myanmar's re-emergence.

**For more information about MIL, please visit [www.myanmarinvestments.com](http://www.myanmarinvestments.com)**