

MYANMAR INVESTMENTS

Press Release

3 July 2017



MIL closes US\$7.3 million equity fundraising

We are pleased to announce that we have just closed our latest equity fund raising at US\$7.3 million, well in excess of our original target of US\$3 to US\$5 million.

The proceeds will be used to fund our pipeline in order to take advantage of a number of live business opportunities and also for follow-on investments into our existing businesses.

Aung Htun, Managing Director of MIL, commented: “We are delighted to have surpassed the fund raising target we had originally set for ourselves. The funds raised will enable us to maintain our momentum in establishing attractive business ventures in Myanmar. Given our quality flow of business opportunities we expect to invest a significant proportion of this new equity during 2017.”

He continued, “following the strong support shown by our shareholders in our 2016 fund raising, an additional focus for this round was to broaden our shareholder base as part of a planned process to increase liquidity in our shares. It is therefore gratifying to welcome so many new shareholders to our roster.”

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